



Spectre Association, Inc.

PO Box 707
Mary Esther, FL 32569-0707



SPECTRE BOARD MEETING Minutes

7 Nov 2023/1800

BOARD MEMBER IN ATTENDANCE:

<u>Present</u>	<u>Name</u>	<u>Position</u>
x	Fred Taylor	President
x	Bill Walter	Vice President
x	Duane Spencer	Treasurer/Board Member
x	Ed Rodriguez	Quartermaster/Board Member
x	Jerry Michaud	Board Member
		Board Member
	Ski Gonsowski	Board Member
x	Norm Evans	Board Member
x	Ed Metz	Board Member
x	Kevin Moyer	Board Member
	Larry Peterson (Lil Pete)	Board Member
x	PJ Cook	Webmaster
x	Amanda Murray	Secretary

CALL TO ORDER: Fred called the meeting to order at 1800 central.

REPORTS:

- **TREASURER REPORT:** Duane reported the following:
 - IRS is still determining tax exempt status. The 180 day period is almost up in December.
 - Refunds sent to 5 people who did not attend either the Thursday or Sunday dinners for a total of \$190.
 - Sales tax to be filed monthly & can be done electronically. Unsure how much the collection allowance will be.
 - Motion to accept the treasurer report at 1805, all in favor.

Checking Account	***7424	\$4,507.64
Gunner Jack Fund	***7580	\$10,682.95
Operating Fund	***7238	\$20,735.09
Scholarship Fund	***7556	\$16,818.08
FMS BOND	***5437	\$24,345.00



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Total		\$77,088.66

- **QUARTERMASTER REPORT:** Ed reported the following:
 - Reunion sales below: Low sales through paypal, higher than normal reunion merch sales due to new credit card swiper.
 - The credit card simple swiper only charges if you use it and we were able to keep the other one.
 - 8 annual memberships purchased during reunion.
 - Did not include raffle items in sales; these were included in the donations.
 - Motion to accept quartermaster report at 1812; motion accepted.
 -

Pre Reunion Inventory	Post Reunion Inventory	Post Sales	CC Gross Sales	CC Tax	CC Fee	CC Net Sales	Approx. Cash Sales
\$ 38,529.00	\$ 32,474.31	\$ 6,054.69	\$ 4,970.28	\$ 325.18	\$ 176.42	\$ 4,468.68	\$ 1,586.01
Raffled Items - 33	Raffle Total - \$ 524.00						

October	Sales								
Date	Gross Inventory Sales	State Taxes Due	Gross PayPal	PayPal & CC Fees	Shipping & Handling	FL Sales Tax	Membership	Donations	Net Amount
Totals-->	\$6,548.69	\$359.76	\$5,708.89	\$144.11	\$160.00	\$386.20	\$200.00	\$5,620.62	\$6,664.37

2023 (YTD) Spectre Association Transactions

	Inventory Sales Gross	FL Sales Tax Due	PayPal Gross	PayPal Fees	S&H	Membership	Donations	Net Deposit
Qtr-1	\$3,771.00	\$263.97	\$5,439.92	(\$79.14)	\$1,122.00	\$243.78	\$265.58	\$4,867.97
Qtr-2	\$3,506.00	\$245.42	\$4,866.28	(\$212.72)	\$985.00	\$75.00	\$289.86	\$4,273.72
Qtr-3	\$2,751.98	\$195.79	\$4,127.57	(\$184.21)	\$810.00	\$355.22	\$289.86	\$3,547.30
Qtr-4	\$6,548.69	\$359.76	\$5,708.89	\$144.11	\$160.00	\$200.00	\$5,620.62	\$6,664.37
Total:	\$16,577.67	\$1,064.94	\$20,142.66	(\$331.96)	\$3,077.00	\$6,465.92	\$6,465.92	\$19,353.36



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DISCUSSION:

- BUSINESS
 - **Bill:**
 - May put old bylaws out in December which would give us a month to look at them and suggest any changes. Can vote on them in Dec meeting.
 - For the offsite reunion, Kathy made a nice continuity book along with information for just about everything we need in it. Can have the banquet dinner at the Holiday Inn.
 - The AF Museum was already booked for the same night.
 - Need to make commitment with the hotel.
 - Plenty of discussion about Kathy's book. Noted that Duane and Ed will partner with Kathy for offsite reunion planning since both of them have access to the money and inventory.
 - Vote to commit to the hotel at 1824, accepted.
 - Scholarship checks are already gone.
 - Noted Vito's vacancy in the board and was suggested I (Amanda) take his spot.
 - For the Gunner Jack Award, at present whatever the interest earned is what the recipient receives. Discussion about using either the interest earned or a flat rate of \$500; noted that in some years the interest is not very much so the recipient may not get very much and in other years it may be alot. It was reiterated that the intent Gunner Jack had was to only use the interest. Duane was the recipient this year.
 - Found a membership log from the 1990s and has been parsing through it to correctly reflect who is still alive. As it stands, it inaccurately shows we have more members due to deaths not being reflected.
 - **Duane:**
 - The income/ loss document was discussed. Noted that scholarships shouldn't be on there and once that was taken off, the difference was around \$2,000. \$20,445.79 made in total from the reunion from various sales and donations. \$22,649 was the total cost for taxes, fees, merch, hotel, food etc. The difference this year, while still at a loss, is much better than in years past.

- OPEN
 - Offsite reunion initial planning stages
 - Membership log

ADJOURNEMENT

Fred asked for motion to adjourn. Meeting adjourned at 1854 central by unanimous vote.

Secretary: Amanda Murray