



Spectre Association, Inc.

PO Box 707
Mary Esther, FL 32569-0707



SPECTRE BOARD MEETING Minutes

Tuesday, March 7, 2023, 6pm central

BOARD MEMBERS IN ATTENDANCE:

<u>Present</u>	<u>Name</u>	<u>Position</u>
x	Fred Taylor	President
x	Bill Walter	Vice President
x	Duane Spencer	Treasurer/Board Member
x	Ed Rodriguez	Quartermaster/Board Member
x	Jerry Michaud	Board Member
x	Darren Vitalo	Board Member
x	Ski Gonsowski	Board Member
x	Norm Evans	Board Member
x	Ed Metz	Board Member
x	Kevin Moyer	Board Member
x	Larry Peterson (Lil Pete)	Board Member
	PJ Cook	Webmaster
x	Amanda Murray	Secretary

CALL TO ORDER: Fred called to order at 1806 central. Fred asked if everyone reviewed last month's meeting minutes and then passed motion to accept last month's minutes; accepted at 1807. Note that PJ is out of town and excused.

REPORTS:

- **TREASURER REPORT:**
 - Duane reported the following:

Checking Account	***1517	\$7,931.17
Gunner Jack Fund	***0419	\$9,898.43
Operating Fund	***4462	\$16,534.99
Scholarship Fund	***4187	\$13,162.43
Regions Total:		\$47,527.44
MS BOND	***5437	\$25,200 *estimate
Total		\$72,727.44



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Duane goes over totals that he sent out in email (#s above). There is some talk about high yield interest accounts and accruing more passive income that way.

A motion was made to approve and accept the treasurer's report. Motion carried by unanimous vote at 1810 central.

- **QUARTERMASTER REPORT:**
 - Ed Rodriguez reported the following:

Sales are still good. There is both new and old merch being sold. There's a 134% increase in sales from this time last year.

Long sleeves are selling well. He had to order replacement shirts. Can't order 4X or 5X because the manufacturer doesn't make those sizes and if we were to use a different manufacturer, the color and size won't exactly match. The wind breakers were selling good at first but have stagnated. The magnum hats with the Velcro in the back are doing well. We are down to 90 coins because they are selling well.

PJ is working on SKU numbers.

\$1,119.19 reported in sales with \$83.38 in sales tax. \$93.17 in paypal fees. \$185 in FL sales tax.

\$100 donation- this wasn't in initial report.

Membership approved for the pilot Ernest Van Desheytes who sent in his stuff not too long ago.

A motion was made to approve and accept the quartermaster's report. Motion carried by unanimous vote at 1818.

OLD BUSINESS:

Membership for the pilot is closed.

Hurlburt open house – dropped because whoever is running that show doesn't know what they're doing so we won't be selling anything for that.

Reunion in Wright Patt: Fri night buffet. For Saturday the menu is read off. Either Welcome to the Island or Born in the USA. This was voted on and Born in the USA won for Saturday night. Also it was noted that we should aim to stay at 24% for meals for percentage of meal cost.

DISCUSSION:

- **BUSINESS**

Bill Walter: Trying to figure out guest speaker. Possibly Col Black. I said I would (as a joke :D) but this is being considered and will be left open for May meeting.

Operation Eagle Claw for training day- we got 1 response from the 4th SOS. The 16th SOS invitation for a zoom call still remains open.



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Duane: We are reestablished as a tax free organization. There was a form Andy Demeyer had from 2008.

As for money, borrowed money from operating fund to pay bills. Put money in scholarship fund now that we're doing well. The bonds are making a little bit of money.

First quarter taxes were sent on the 3rd of April. 3 scholarships were sent out. One was returned because it was sent to the wrong school but this has since been fixed. Another will be returned because the student is not full time.

More discussion on how to make money because the account interest rates are very low. Some discussion about moving banks. Vito asked if we were talking about checking account or all. There was some lengthy discussion about interest rates, switching banks and such. Norm proposed Eglin Credit Union.

Duane also proposed that we have others other than the accountant look at our books because it could save us more money. Also, if we switch banks, there will ne a transition from the money market account to a bank account.

Ed R: Defuniak airshow in May is cancelled due to new terminal being built. Proposes car show on May 20th instead since that can also be a good place to sell stuff.

Norm: Passes list for presumptive conditions if exposed to agent orange from 1961-1975. 4 more items were added. If exposed in that time frame, you qualify.

- OPEN
 - Swapping bank accounts
 - Guest speaker for this year's reunion
 - Operation Eagle Claw event

ADJOURNEMENT

Fred asked for motion to adjourn. Meeting adjourned at 1906 central.

Secretary: Amanda Murray