



Spectre Association, Inc.

PO Box 707
Mary Esther, FL 32569-0707



SPECTRE BOARD MEETING Minutes

3 Sep 2024, 1800

BOARD MEMBER IN ATTENDANCE:

<u>Present</u>	<u>Name</u>	<u>Position</u>
x	Bill Walter	President
	vacant	Vice President
x	Duane Spencer	Treasurer/Board Member
x	Ed Rodriguez	Quartermaster/Board Member
x	Jerry Michaud	Board Member
x	Ski Gonsowski	Board Member
X	Norm Evans	Board Member
X	Ed Metz	Board Member
X	Kevin Moyer	Board Member
x	Larry Peterson (Lil Pete)	Board Member
-	PJ Cook	Webmaster
x	Amanda Murray	Secretary/Board Member

CALL TO ORDER: Bill called the meeting to order at 1800 central.

REPORTS:

- **TREASURER REPORT:**
 - Duane reported the following:

Checking Account	***7424	\$3,469.56
Gunner Jack Fund	***7580	\$5,279.48
Operating Fund	***7238	\$15,544.71
Scholarship Fund	***7556	\$10,066.06
FMS BOND	***	\$25,043.00
5 Mo CD with Truist Bank	***	\$21,077.00
Total		\$80,479.81

- A new CD was opened with Truist Bank with an interest rate of 4.44%. \$7,000 was taken from each money market account for a total of \$21,000. It matures on Nov 6 2024.
- The new Clover card works and is now the official card reader. Swipe was charging a monthly fee and is why we dropped them. Clover does not, they only charge a small fee as it gets used, roughly 2.5-3.5%.



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- Spoke with IRS and we are now back to a not for profit 501(3)c 19 organization again. They said we should have never not been tax-exempt.
- FMS bonds are down a bit due to the market.
- Dec 1, 2032 FMS bond expires.
- Treasurers report accepted at 1801 central, seconded by Ed.
- **QUARTERMASTER REPORT:**
 - Ed Rodriguez reported the following:
 - At the end of December, Ed R will be handing the reigns over to Manny to take over this role. Right now Manny is getting spun up and keeping track of inventory. Ed also took him to go meet the t-shirt and trophy businesses. Ed will still maintain the electronic side of the QM and maintain the online web site and PayPal account. Also, will remain in contact with all our current Vendors. Manny will tend to the store packing/shipping, mail call, restocking and picking up local vendor orders, he'll also make bank deposits.
 - 2024 t-shirts are in and will be \$25 for each t-shirt purchased for the Reunion. Once the Reunion is over and the store is reopened, the cost will be \$30. We will make a small profit of \$2 per t-shirt.
 - 2024 Reunion bars are in. 1 each PER member since there are only have 75. After the primary member receives theirs, we 'should' have enough for the other attendees. Currently, we have a little over 30 attendees, however, I haven't checked the mail today, so that number is likely to go up.
 - The Liquor Shot Stainless Steel glass are still being made, should pick them up by the End of the Month.
 - The Bourbon Bottle label design is finished (hundreds of hours designing and updating the design), however, currently awaiting the Distillery to fix their printer before it can be bottled.

August	Sales							
Rate	Gross Inventory Sales	Gross PayPal	PayPal Fees	Shipping & Handling	FL Sales Tax	Membership	Donations	Net Amount
Totals-->	\$1,185.98	\$1,571.36	-\$85.46	\$328.55	\$108.29	\$175.00	\$96.62	\$1,504.90

2024 (YTD) Spectre Association Transactions								
	Inventory Sales Gross	FL Sales Tax Due	PayPal Gross	PayPal Fees	S&H	Membership	Donations	Net Deposit
Qtr-1	\$1,884.43	\$202.38	\$2,969.62	(\$66.20)	\$566.50	\$325.00	\$196.62	\$3,078.79
Qtr-2	\$3,763.84	\$300.27	\$4,549.54	(\$222.19)	\$794.35	\$443.75	\$443.24	\$4,707.09
Qtr-3	\$1,761.82	\$163.94	\$2,596.30	(\$127.44)	\$510.00	\$175.00	\$193.24	\$2,391.24
Qtr-4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total:	\$7,410.09	\$666.59	\$10,115.46	(\$415.83)	\$1,870.85	\$833.10	\$833.10	\$10,177.12



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OLD BUSINESS:

- Bill asked about membership report.
- 2 applications came in the mail.
- Website is still a work in progress but is looking good. Went over some of the bugs on the reunion page.
- Reunion: As of this meeting there were 37 people attending, not including guests. Bill also put a reminder on the facebook page. Bill, Duane and Ed are the only ones going from Fort Walton Beach.
 - Gunner Jack- asked if there were any nominations yet. It takes about 2 weeks to get a plaque made and will need a submission soon.
 - Bill is the speaker.
 - Store- will be limited due to having to travel with inventory. It will be set up in the hospitality room.
 - Scholarship – there are 9 entries for it so far.
 - More discussion about other details, who's doing what and contact info for the reunion.
- Facebook page is doing great. Noted that people are reuniting after decades. Sales are also going up.

NEW BUSINESS:

- Whiskey project status – we will be getting our own whiskey label from Timber Creek Distillery. Bill out down the deposit from his own money to get this going. Ed designed the label. They will be 105 proof and \$68 per bottle.
 - 105 = 105mm and \$68 = first year of the gunship.
 - Hoping they'll be ready to go for the reunion.
 - The distillery will provide their own card so that the sales go straight to the distillery so as not to break any laws. The distillery will also handle the shipping.
- OPEN
 - More offsite reunion discussion
 - Ensuring offsite reunion details get loaded onto the website soon if they haven't already
 - Spectre Facebook

ADJOURNEMENT

Bill asked for motion to adjourn. Meeting adjourned at 1844 central.

Secretary: Amanda Murray