



Spectre Association, Inc.

PO Box 707
Mary Esther, FL 32569-0707



SPECTRE BOARD MEETING Minutes

2 May 2023, 1800

BOARD MEMBER IN ATTENDANCE:

<u>Present</u>	<u>Name</u>	<u>Position</u>
x	Fred Taylor	President
x	Bill Walter	Vice President
x	Duane Spencer	Treasurer/Board Member
x	Ed Rodriguez	Quartermaster/Board Member
X	Jerry Michaud	Board Member
X	Darren Vitalo	Board Member
X	Ski Gonsowski	Board Member
Out sick	Norm Evans	Board Member
X	Ed Metz	Board Member
X	Kevin Moyer	Board Member
x	Larry Peterson (Lil Pete)	Board Member
X	PJ Cook	Webmaster
x	Amanda Murray	Secretary

CALL TO ORDER: Fred called the meeting to order at 1810 central. Fred asked if everyone reviewed last month's meeting minutes and then passed motion to accept last month's minutes; accepted at 1813. Note that Norm is sick and excused. For June meeting I stated I will be in an exercise for work and depending on which shift I am, I may not make it.

REPORTS:

- **TREASURER REPORT:**
 - Duane reported the following:

Checking Account	***1517	\$8,491.78
Gunner Jack Fund	***0419	\$9,898.51
Operating Fund	***4462	\$16,535.11
Scholarship Fund	***4187	\$13,162.53
Regions Total:		\$48,087.93
MS BOND	***5437	\$25,226.75
Total		\$73,314.68



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- Duane went over the treasurer’s report from the email and provided exact numbers (listed above) for what was originally listed as an estimate. Additionally, he had around 42,000 points that he converted to about \$1450 in credits.
- Motion to accept the treasurer’s report at 1815; motion carried by unanimous vote.
- QUARTERMASTER REPORT:
 - Ed Rodriguez reported the following:
 - Sales have increased form last month, continuing the upward trend over the last few months.
 - New zippered hoodies are on order and should arrive later this month.
 - The black strap hats are selling and the mag hats are almost sold out. May have to increase prices on hats due to inflation. 2018 reunion shirts are selling as well and it is noted that the new inventory is helping these move which is good because we do need to get rid of them.
 - He received a disabled veteran membership request but he was already in our database so there is no need to give him a new number. The check was destroyed.
 - He goes over the May 20th festivities for the Defuniak Springs Lake Day as per what was in the email. In addition, he mentions that we will sell our merchandise under a tent. We will prep everything the night prior and finish setting up by 9am the day of. It will close at about 2pm. It was noted that they usually have a parade around 3pm and there was some discussion if we should stay “open” for that but we will most likely not do that.
 - Numbers for sales are detailed- we owe \$116.34 in state taxes from March.
 - Overall sales are doing well. See tables below (included updated/ accurate table for March).

March	Sales								
Date	Gross Inventory Sales	State Taxes Due	Gross PayPal	PayPal Fees	Shipping & Handling	FL Sales Tax	Membership	Donations	Net Amount
Totals-->	\$1,662.00	\$116.34	\$2,168.34	-\$93.17	\$400.00	\$185.15	\$100.00	\$0.00	\$2,075.17

April	Sales								
Date	Gross Inventory Sales	State Taxes Due	Gross PayPal	PayPal Fees	Shipping & Handling	FL Sales Tax	Membership	Donations	Net Amount
Totals-->	\$1,550.50	\$108.54	\$2,211.94	-\$90.57	\$415.00	\$129.75	\$75.00	\$96.62	\$1,904.76



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2023 (YTD) Spectre Association Transactions

	Inventory Sales Gross	FL Sales Tax Due	PayPal Gross	PayPal Fees	S&H	Membership	Donations	Net Deposit
Qtr-1	\$3,818.50	\$267.30	\$5,439.92	(\$79.14)	\$1,122.00	\$243.78	\$265.58	\$4,867.97
Qtr-2	\$1,550.50	\$108.54	\$2,211.94	(\$90.57)	\$415.00	\$75.00	\$96.62	\$1,904.76
Qtr-3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Qtr-4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total:	\$5,369.00	\$375.83	\$7,651.86	(\$169.71)	\$1,537.00	\$362.20	\$362.20	\$6,772.73

- Discussion about using a computer to keep track of everything.
- Tax exempt status has been extended to 2028 (Duane).
- A motion was made to approve and accept the quartermaster report. Motion approved at 1826; Vito nay.

OLD BUSINESS:

- Bill discusses:
 - Reunion guest speaker. Me (Amanda) as primary with Col Connors as secondary. I could talk about Iraq and Bill can help me with the speech itself. (Note that after the meeting I asked what day this is and I already have a commitment on Oct 7th. I am available the following weekend but that is a big ask and logistical nightmare to move it!)
 - History briefs: Haven't heard form the squadrons about this. The Director of Staff and CAG are tracking though, for Eagle Claw.
- Duane discusses:
 - Account interest rates are very low and don't generate much return. Currently at about 0.03%.
 - We can have a money market account without a checking account. There are not very many options for local banks. For both Regions and Truist there is a \$1,000 minimum. End goal is to move to Truist bank but leave the checking account as is for now. At 1841 local there was a motion to accept moving to Truist; all accepted by unanimous vote.
 - Discussion about keeping Gunner Jack and Scholarship funds separate. Ed mentions that there may be a possible clause somewhere that dictates we must keep the scholarship separate. In addition, Bill mentions that a long time ago Jack put \$10,000 into an account to accrue interest and the intent was to use the interest to pay out awards.



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DISCUSSION:

- BUSINESS
 - Ed would like to get a conference phone because it has 3 speakers and 3 microphones (1 on each side) as opposed to the phone we currently use now. Bill will ask if we can use an extra phone from his work.
 - Duane introduces more discussion about converting the books to QuickBooks to make everything easier. There is much discussion between Ed and Duane about this along with the monthly fee which amounts to approx. \$500/year. It's \$42/month for 5 users. Vito found a nonprofit instead of using QuickBooks and said this could also be a good option.
 - Bill discusses AF Academy dedication. This is in the works and he will call their leadership soon. We need a date/ time and it is possibly in June.
- OPEN
 - Moving to some sort of computing software for bookkeeping; QuickBooks, nonprofit etc.
 - AF Academy dedication date/time
 - Solidifying the guest speaker

ADJOURNEMENT

Fred asked for motion to adjourn. Meeting adjourned at 1857 central. Vito Nay.

Secretary: Amanda Murray