

2008 ANNUAL BUSINESS MEETING

By MarthaAnn Kaczmarczyk



The Annual Business Meeting of the Spectre Association was called to order on Saturday morning, 11 October 2008 at 0900 by our President, Pat Carpenter. After the Pledge of Allegiance to our Country's Flag, Dick Vancil, Vice President, read the minutes from last year's business meeting. They were adopted as read.

It was announced that the Amendment to Article XIII of the Spectre Association By-Laws to raise our dues, presented at last year's business meeting, was passed by a vote of 127 in favor and 18 opposed. The By-Laws were amended effective 15 June 2008.



Our new Treasurer, Andy DeMeyer had a rather lengthy report this year because of the many things that he accomplished for our Association. Most of these very important items had never been preformed prior to this year. These actions included:

- Filing a Federal Income Tax Return
- Acquiring a Tax Exempt Status for use as a Military Organization
- Acquiring a State of Florida Sales Tax Exemption
- Obtaining a Bulk Mailing Rate

When Andy took the job of Treasurer after our Annual Business Meeting in 2007, he was handed two (2) checkbooks. He received no books, no records, and no files. From the two (2) checkbooks, Andy created books for the Association and has kept precise records for us.

Several of our members were able to give us some much-needed information concerning the fact that one of our checking accounts should properly be called the Lifetime Account because this is where all Lifetime Membership Dues are deposited. The other checking account is properly called the Operating Account.

Andy presented a Proposed Budget for FY2009 in the amount of \$28,520.00. Andy also presented his report of Total Working Capital and Assets, which amounts to \$60,631.15.



Several people questioned why it was necessary to charge a Registration Fee of \$40 per person for this year's reunion. Andy said that after reviewing the paperwork from the 2007 Reunion and realizing that we lost over \$4,000.00 on it, that he developed

a budget that would allow us to pay for every penny of this year's reunion out of the fees that the members paid for registration and meals. Even though the final figures are not in at this time, it appears that we have been successful in accomplishing this. The \$40 Registration Fee was charged to help cover:

- The cost of two bottles of wine per table – one red, one white – that will be used for the toasts during our Saturday night banquet.
- \$125 per night – Friday, Saturday, and Sunday – to set up the bar.
- Guest Speaker's airline ticket, meals, and accommodations.

- \$250 for initial supplies for the Hospitality Room.
- \$200 for Business Meeting Refreshments.
- Cost of Reunion Bars.
- Printing Costs.

Information concerning proposed cities for our 2010 Off-site reunion was presented. A vote was taken, and the list was narrowed to three (3) cities:

1. Branson, MO
2. Biloxi, MS
3. Las Vegas, NV



Ballots will be mailed to the entire Spectre membership no later than 31 January for a vote of which city we will visit in 2010. Those votes must be returned within 90 days in order for your vote to count.

We received six (6) applications for the Spectre Scholarship and were very pleased to be able to award two (2) Scholarships this year. Envelopes were drawn for the lucky, two (2) students as well as an alternate candidate. The announcement is to be made at the Saturday night banquet.



It was announced that thanks to the benevolence of one of our Charter Members, James Jackson, better known as "Gunner Jack", we are able to establish an award to recognize those individuals who perform 'above and beyond' to further the ideals set forth in the

Association By-Laws; show a love of country, patriotism, dedication to the Association and fellow Gunshippers, and who represent the Association to those outside our enclave. A Certificate of Deposit in the amount of \$10,000.00 has been opened at the local Region's Bank. Please read the minutes of the 2008 Annual Business Meeting in order to read the rules governing this award.

The Business Meeting adjourned at 1045L.